

# HSBC Egypt

## Corporate Tariffs and Charges

Effective 7<sup>th</sup> May 2023



# Account Services

Current Accounts/Saving account		
Account opening fee		EGP30
Minimum Balance	EGP10,000 or USD2,000 or equivalent in other foreign currencies	
Monthly account fees <sup>1</sup>		EGP10
Monthly service charge (if account balance falls below minimum)	EGP50 or equivalent in other foreign currencies	
Cash Deposits at HSBC Counters		EGP 25/deposit
Time Deposits		
Minimum balance	EGP10,000 or USD2,000 or equivalent in other foreign currencies	
Cross Border Accounts		
Account opening fee		USD200
Statements		
Paper Statement fees	EGP30 by email or 10 EGP per page if printed	
Cheque book Charges		
Cheque book fees large (48 leafs)		EGP120
Cheque book fees small (24 leafs)		EGP60
Lost Cheque Charges		EGP50
Stopped Cheque Charges		EGP50
Issuance of Certificates		
Issuance of Certificates		EGP100
Other		
Unauthorized Overdrawn Current Account – EGP <sup>2</sup>	Margin of 3.5% per annum over the published Central Bank of Egypt's Overnight Lending rate	
Unauthorized Overdrawn Current Account – USD/EUR	Margin of 4% per annum over the prevailing overnight LIBOR/EURIBOR Rates	
Bills Collection	0.1% min EGP10 max EGP150	
Signature verification fees	EGP30 per stamp	
Under Formation Fees		
Joint Stock Companies		EGP 2,196.50
Limited liability companies		EGP 2,196.50
Capital Increase Fees		
Joint Stock Companies		EGP 2,196.50
Limited liability companies		EGP 2,196.50

<sup>1</sup> Monthly account fees deducted quarterly EGP30 per quarter

<sup>2</sup> Above rates are subject to change based on bank's own discretion.

Interest will be calculated on daily outstanding balances and debited on a monthly basis

Retrieval of documents processed by bank	EGP50 for documents less than 6 months
	EGP100 for documents more than 6 months
Power of Attorney	EGP100
<b>Bank Signature Authentication (CBE Fees)</b>	
Balance Certificates	CBE Fees EGP 25
Clearance letters	CBE Fees EGP 25
Reconciliation letter	CBE Fees EGP 25
Letter of Guarantees	CBE Fees EGP 50
Reschedule/Restructure contract	CBE Fees EGP 50

### Business Banking Customers Table of Charges:3

	HSBC Business Banking Standard	HSBC Business Banking Elevate	HSBC Business Banking Vantage
<b>Dedicated service</b>			
Dedicated Relationship Manager	Yes	Yes	Yes
<b>Package Fees</b>			
Package Monthly Fee	Free	EGP 250	EGP 250
<b>Accounts<sup>4</sup></b>			
Minimum Monthly Relationship Balance <sup>4</sup>	EGP 10,000	EGP 250,000	EGP 500,000
Monthly fee if Minimum Relationship Balance not met	EGP 50	EGP 250	EGP 500
Current Account	Yes	Yes	Yes
Personal Banking Account	NO	HSBC Premier status for first 6 months <sup>5</sup>	HSBC Premier status for first 6 months <sup>5</sup>
<b>Payments</b>			
Electronic International TT	0.15% Min USD 10 - Max USD 25	EGP 100	EGP 60
Electronic Local TT (PP)	0.1% Min EGP 100 Max EGP 200	EGP 100	EGP 60
<b>Payroll solutions</b>			
ACH (non WPS)	0.2% Min EGP 20 Max EGP 50	EGP 9	EGP 9
<b>HSBCnet</b>			
HSBCnet set up	EGP 300	Free	Free
HSBCnet Monthly fee	EGP 400	Free	Free
<b>HSBC Corporate Card</b>			
Corporate card annual fee	EGP 200	Free	Free

<sup>3</sup> Preferential rates under the "Elevate & Vantage" tiers are applicable only for online / HSBCnet payments

<sup>4</sup> A monthly fee will apply if minimum Relationship Balance not met.

<sup>4</sup> Calculated based on the monthly average.

<sup>5</sup> Eligibility criteria waived for first 6 months, during this time no credit facilities will be offered, however you can choose to meet our eligibility criteria at any time to benefit from the full service.

## Global Payments Solutions (GPS)

Local / Domestic (RTGS )Payments - Outward		Electronic <sup>1</sup>	Manual/Smart form <sup>2</sup>
Local/Central bank telegraphic transfer		0.1% Min EGP 100 Max EGP 200	EGP250
Local / Domestic (RTGS) Payments - Inward			
Local Currency inward credits		Free	
Cross Border / International Payments - Outward		Electronic <sup>1</sup>	Manual/Smart form <sup>2</sup>
International Transfer		0.15% Min USD 10 - Max USD 25	USD 25
Additional charge to send telegraphic transfers in full (all charges to debit account/charges OUR) USD25			
Cross Border / International Payments - Inward			
Foreign Currency inward credits		Free	
Book Transfer			
Electronic Book transfer to other accounts within HSBC Egypt		Free	
Domestic/International Payment – Post Processing Services			
Investigation fees in LCY <sup>3</sup>		EGP120 cable charges + other bank charges if any	
Standing Instruction (SI)			
Set up		EGP75	
Amendment		EGP15	
Penalty fees		EGP15	
Cancellation		EGP15	
Cheques			
Cheque Clearing FCY (in LCY)		EGP150	
Cheque Clearing LCY - Inside and outside Cairo Zone		EGP10	
Paid in Local Currency Notes (for Account Holders only)		No charge	
Autopay-out (ACH Credit Transfers)		Electronic	
Issued to HSBC accounts (local currency) per item		Free	
Issued to third party bank accounts (local currency) per item		0.2% Min EGP 20 Max EGP 50	
Cheque Outsourcing (COS)			
Cheque outsourcing one time set up fee with signature option		EGP500	
Cheque outsourcing monthly fee		EGP250	
Cashier orders - through COS		EGP30	
Demand drafts - through COS		EGP270	
Company cheques		EGP5	
Cashier Order (COC)/Demand Draft (DD)		Electronic	Manual
Outward CO		EGP100	EGP150
Outward Demand Draft		EGP450	Not offered
Receivable Management Service (RMS)			

Receivable Management Service Setup Fee	EGP 3,000
Receivable Management Service Monthly Maintenance Fee	EGP 500
Receivable Management Service Amendment Fee	EGP 950
Advising (Email) per instruction	EGP 2
<b>Virtual Account</b>	
Virtual Account Set	EGP 1,500
Virtual Account Monthly Maintenance Fee	EGP 10/ Virtual Account
<b>Express Cash Service</b>	
Express Cash service	Please contact your Relationship Manager
<b>Express Banking Service</b>	
Express Banking service	Please contact your Relationship Manager
<b>Post Dated Cheque (PDC Warehousing)</b>	
One time setup fee	EGP500
PDC Charge per Cheque	EGP50
Un-scheduled cheque withdrawal (per cheque)	EGP50
Change of presentment date per cheque	EGP50
<b>Government Payments</b>	
Corporate Payment Service (CPS)	0.1% (Min EGP 25 Max EGP 40 )+ (e-Finance network fees)
e-Finance service in the branches:	
	Customs – HSBC charges is EGP250 + (e-Finance network fee)
	Social insurance – HSBC charges is EGP250 + (e-Finance network fee)
	Labor Emergency Fund Payment – HSBC charge is EGP 250 + (e-Finance network fee)
	Suez Canal Unified bill – HSBC charges is EGP250 and USD15 + (e-Finance network fee)
	Unified Customs – HSBC charges is EGP250 + (e-Finance network fee)
	Citizen Payment / Supply Order – Citizen Payment – HSBC charges is EGP10 + (e-Finance network fee)
Bill payment (e-Finance Integration)	HSBC charges is EGP 25 + (e-Finance network fees)

## Digital Corporate Channels

<b>HSBCnet Channel</b>	
HSBCnet Package 1 (Corporate) Setup Fee - One Time (5 security devices + Setup + Initial training included)	EGP1500
HSBCnet Monthly Fee Package 1 ( Corporate)	EGP400
HSBCnet Package 3 (Business) - Setup + Telephonic training)	EGP300 (Setting and telephonic training cost)
HSBCnet Monthly Fee Package 3 ( Business)	EGP100
HSBCnet Additional Fees - Security Devices (per token)	EGP1,000

HSBCnet Additional training (per visit)	EGP500
HSBCnet Additional Telephone Training Session	EGP200
File upload charges per file	EGP40
<b>Bank Statements</b>	
MT940 - Statement charges - Outward (Per account per month)	EGP350
MT942 - Statement charges - Outward (Per account per month)	EGP550
MT940/942 - Statement charges - Inward (Per account per month)	EGP150

## Commercial Cards

Description	Corporate	Purchasing	Virtual Card
Annual Fee Per Card	EGP200	EGP200	EGP0
Cash Advance Fee	2% or EGP 20 whichever is higher	N/A	N/A
Monthly Interest on Cash Advances	1.85%pm	1.85%pm	1.85%pm
Over limit Fee	EGP30	EGP30	EGP30
Late Payment Fee	EGP30	EGP30	EGP30
Monthly Interest on Overdue Balances	1.85%	1.85%pm	1.85%pm
Foreign currency transactions (Card transactions not in your billing currency will be converted at a wholesale market rate attracting a processing fee)	8.00%	8.00%	8.00%
Card Replacement Fee	EGP75	EGP75	Not Applicable
Pin Replacement	EGP10	EGP10	Not Applicable
Copy of Sales Slip	EGP30	EGP30	EGP30
Copy of Card Statement	Free	Free	Free
Charge for Disputing a Transaction Subsequently Found Genuine	EGP40	EGP40	EGP40
Virtual Card API Integration		USD25,000	
Standard Card Data File Delivery to ERP (One time for setup) for the entire company		USD1,000	

## Global Liquidity Solutions

Liquidity Solution (Applicable to all products)	One-time
Initial setup fee	USD2,500 / EGP35,000
Amendment charges (Include any change to existing solution and/or termination)	USD250 / EGP3,500
<b>Notional Pooling</b>	<b>Per account per month</b>

Service Charges	USD150 / EGP2,100
<b>Domestic Cash Concentration</b>	<b>Per account per month</b>
Daily sweep charges	USD100 / EGP1,400
Weekly sweep charges	USD100 / EGP1,400
Monthly sweep charges	USD100 / EGP1,400
<b>Interest Enhancement Facility</b>	<b>Per account per month</b>
Service Charges	USD150 / EGP2,100

**Notes:**

1. Electronic: Payment instructions originating from electronic banking channels (HSBC Connect, HSBCnet, SwiftNet)
2. Manual/ Smartform: Payment instructions originating through a branch and are only offered in exceptional circumstances
3. Payment investigation: When an HSBC customer raises a special request to HSBC for investigation of an issued payment instruction.
4. These are HSBC Egypt charges only. Other charges including beneficiary bank, correspondent banks or other HSBC Group office charges may be deducted from the remitted amount.
5. For any remittance, the beneficiary may be required to pay additional charges depending on the conditions set by the payment system, remitter, remitting bank or beneficiary bank. For example, for outward payments when the ordering party selects to pay all charges, HSBC will process the transaction with the charge type 'OUR', however, it is important to note that some local country clearing systems do not recognize this charge type including payments that are cleared through the Federal Reserve or Clearing House Interbank Payments System (CHIPS) in the USA. For this reason, correspondent banks in the USA may change the charge type from 'OUR' to 'SHA' or 'BEN' when routing the payment to the final beneficiary bank.
6. Inward payments received by the customer may be subject to correspondent banking fees, which may be deducted from the proceeds of payment.
7. The prevailing exchange rate will apply to all cross-currency transactions.

## Imports<sup>6</sup>

### Import Documentary Credit <sup>7</sup>

Commission for Issuance & Increase/Extension. (Charge applicable per Quarter or part thereof).	1.25% per quarter for the first quarter of every year and 0.25% for each quarter of the next 3 quarters with a maximum of 2% for the whole year. (Minimum Charge for issuance: EGP 1,700 or equivalent) (Minimum Charge for amendment: EGP 1,700 or equivalent)
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Cancellation fee Issuance of Drafts of DCs prior to release of SWIFT Amendment processing fee other than increase/extensions	EGP 1,700 or equivalent for each applicable charge.
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### Import Bills

Usance commission for Import DC bills	0.5% per quarter or part thereof (Minimum Charge: EGP 1,700 or equivalent)
Handling commission for Import Collection bills and Open Account transactions <sup>8</sup>	1% of bill value (Minimum charge: EGP 1,700 or equivalent for each applicable charge)
Avalisation commission (from acceptance to maturity)	1% per quarter + handling commission for import collection bills.
Amendment/Cancellation/Closure processing fee for all Import bills (Collection & DC Bill) Acceptance processing fee for Import Collection bills	EGP 1,700 or equivalent for each applicable charge

### Shipping Guarantees and Delivery Orders

Commission on shipping guarantees and delivery orders and Airway Bill.	EGP1,700 or equivalent Flat fee
Endorsement of Shipping documents under DC	EGP1,700 or equivalent Flat fee

### Financing Imports

Processing fee for extension to Buyer loan tenor	EGP 300 Per Loan
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## Exports

### Documentary Credit Advising

Documentary Credit Advising	EGP1,700 or equivalent for HSBC Egypt Clients
Commission/ Amendments	EGP 2,500 or equivalent for Non- HSBC Egypt Clients

### Documentary Credit Confirmation & Financing Exports

<sup>6</sup> Reimbursement fee of EGP680 (or equivalent in case of Foreign Currency transfers) will be deducted from the proceeds paid to the beneficiary unless stated otherwise is the documentary credit.

<sup>7</sup> Irrevocable DC includes Standard Irrevocable Documentary Credits, Red Clause Documentary Credits, Revolving Documentary Credits for each amount revolved and Back to Back Documentary Credits

<sup>8</sup> Handling commission is charged regardless of whether documents are released against payment/acceptance or released free of payment.



Documentary Credit Confirmation & Silent Export Documentary Confirmation <sup>9</sup>	Case by case base subject to bank arrangements Minimum charge: EGP 1,700 or equivalent
Seller loan Handling Fee for open account transactions	0.25% per transaction Minimum charge EGP 1,700 or Equivalent
<b>Transfer Documentary Credit</b>	
Transfer Commission	0.5% of Documentary Credit Value for each transfer credit Minimum charge: EGP 1,700 or equivalent
Amendment Commission (If DC value is increasing and / or DC Expiry extended)	0.5% of Increased and/or extended Documentary Credit value (Minimum Charge EGP 1,700 or Equivalent)
<b>Export Bills<sup>10</sup></b>	
Handling commission for all Export bills <sup>11</sup>	0.25% of Bill value (Minimum Charge EGP 1,700 or Equivalent)
• Usance document acceptance processing fee for all Export bills	Flat Charge of EGP 1,700 or Equivalent
Amendment fee <sup>12</sup>	Flat Charge of EGP 1,700 or Equivalent
<b>Assignment of Proceeds</b>	
Commission for assignment of proceeds for Export Documentary Credit and / or Export Bill	0.10% on value of assignment

## Guarantees & Standby Documentary Credit<sup>13</sup>

<b>Guarantees &amp; Standby Documentary Credit - Issuance &amp; Amendment</b>	
	Advance Payment and Performance Guarantee: 0.6% (Minimum charge for Local currency EGP 400 per quarter or part thereof and for foreign currency EGP1,125 or equivalent per quarter or part thereof)
Fixed expiry Guarantee Opening Commission (Charges applicable per quarter or part thereof)	Tender Bond: 0.3% (Minimum charge for Local currency EGP 200 per quarter or part thereof and for foreign currency EGP 1,125 or equivalent per quarter or part thereof)  Financial Guarantee: 0.75% (Minimum charge EGP 1,700 or equivalent Per Quarter or part thereof for Local currency and foreign currency)
Open-ended guarantee Opening commission (Charges applicable per quarter or part thereof)	Advance Payment and Performance Guarantee: 0.75% (Minimum Charge EGP 1,700 Per Quarter or part thereof for Local currency and foreign currency)

<sup>9</sup> Prices for confirmation of Export DCs & Export bills (when financed under bank risk) will be based on current assessments of the default risk faced in dealing with specific banks in specific countries. Your Relationship Manager will be able to provide you with up to date prices for any particular bank in a given country.

<sup>10</sup> In addition to our charges correspondent banks may deduct fees of their own from bill proceeds. We will identify these to you as 'Counter party bank charges'.

<sup>11</sup> Handling commission is charged regardless of whether documents are released against payment/acceptance or released free of payment.

<sup>12</sup> Minimum Charge would be applicable to all amendments other than increase in bill value

<sup>13</sup> Correspondent Bank charges (where applicable) will be recovered as per actual.

Guarantee transactions should not be re-instated or transferred to alternate accounts. In exceptional instances where these are required to be done so tariff as stated in sections 'Guarantee issuance' and 'Guarantee amendments and other expenses' would be applicable.

Commissions would also be applicable for the period allowed for presentation of claims until such time the Guarantee or Standby Documentary Credit is cancelled.

Tender Bond: 0.4%  
(Minimum Charge EGP 1,700 Per Quarter or part thereof for Local currency and foreign currency)

Financial Guarantee: 1%  
(Minimum Charge EGP 1,700 Per Quarter or part thereof for Local currency and foreign currency)

Standby Documentary Credit Opening commission  
(Charges applicable per quarter or part thereof)

Non-Financial Standby Guarantee: 0.6%  
(Minimum Charge EGP 1,700 or equivalent Per Quarter or part thereof)

Financial Standby Guarantee: 0.75%  
(Minimum Charge EGP 1,700 or equivalent Per Quarter or part thereof)

## Guarantees

Charges for advising correspondent bank guarantees

EGP 1,700 or equivalent

## Post Dated Cheques under Receivable Finance

Service Fees

0.2% of the value of cheque  
(or minimum of EGP30 per cheque and maximum of EGP1,500 per cheque)

- Recalling a discounted cheque
- Replacement of a discounted cheque

EGP50 Per Cheque

## Miscellaneous Charges - Import / Export / Guarantees / RF

### SWIFT / Cable

Transmission fee for Import DCs & Export Transfer DCs by SWIFT / Cable

EGP 3,000 for Issuance.  
EGP 1,800 for Amendments

Charges per SWIFT / Cable

EGP 680

Guarantee Swift charges

Issuance of GTE EGP2,000 or equivalent

Postage  
Credit advice fee  
Export certificate under Export DC / collection  
Export certificate under OA in advance / deferred

EGP100.00  
EGP 100.00  
EGP1,600  
EGP600.00

### Discrepancy Fee for Import & Export bills

Discrepancy fees stated in the DC

Minimum Charge EGP 1,700 or equivalent and or as stated in the DC

Discrepancy - Excess Drawing Commission for Import DC or Commission for Import DC Bill Presentation post DC expiry date.<sup>14</sup>  
(Charge applicable per month for minimum 3 months)

Commission will be same as increase of DC.

<sup>14</sup> Handling of discrepant bill presentations involving Excess Drawing and / or Bill presentation post DC expiry dates would be subject to HSBC discretion.

## Courier

Courier Fee per document

International courier EGP1,600 or equivalent  
Local courier EGP100 or equivalent

### General conditions

The Bank reserves the right to levy additional charges for services and change the fees and charges at its sole discretion after being published.

All fees and charges will be debited from your account based on the daily exchange rate determined by the Bank if any.

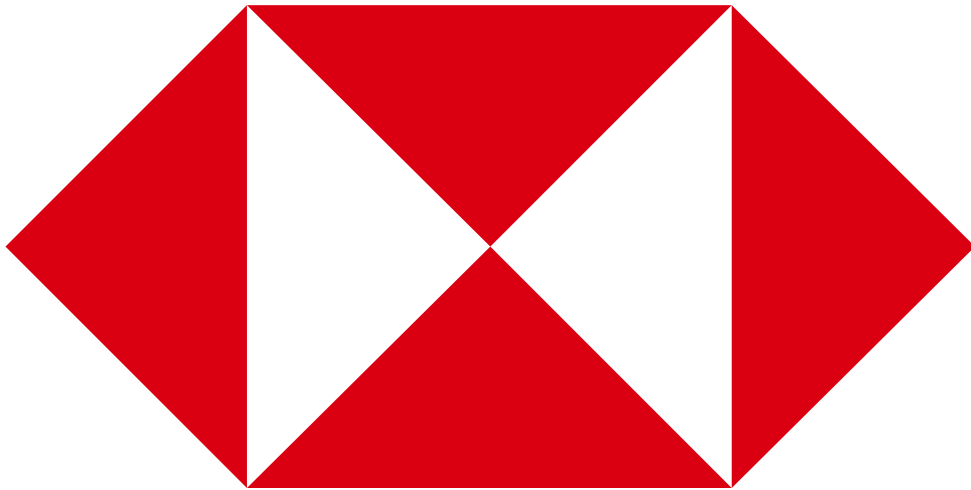
Other expenses such as stamps, postage, cable, fax charges... etc., which are not included in this flyer will be charged where incurred.

For Borrowing Customers pricing of credit facilities are dependent on negotiations with the bank and determined on a case by case basis. The agreed on pricing will be communicated within the Facility Offer Letter underlying Terms and Conditions.

For any pricing related inquiries please revert back to your account Relationship Manager.

Issued by HSBC Bank Egypt S.A.E, 306 Corniche El Nil, Maadi, Cairo Egypt - PO Box 124. **CRN 23021**

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