

# HSBC Egypt

## Corporate Tariff and Charges

Effective 17 November 2019



# Account Services

<b>Current Accounts/Saving account</b>	
Account opening fee	EGP30
Minimum Balance	EGP10,000 or USD2,000 or equivalent in other foreign currencies
Monthly account fees <sup>1</sup>	EGP10
Monthly service charge (if account balance falls below minimum)	EGP50 or equivalent in other foreign currencies
Cash Deposits as HSBC counters in LCY	Waived
<b>Time Deposits</b>	Fees Waived
Minimum balance	EGP10,000 or USD2,000
<b>Cross Border Accounts</b>	
Account opening fee	USD200
<b>Statements</b>	
Paper Statement fees	30 per month
Retrieval of Paper Statement	30 per month
<b>Cheque book Charges</b>	
Cheque book fees large (48 leafs)	EGP120
Cheque book fees small (24 leafs)	EGP60
Lost Cheque charges	Waived
Stopped Cheque charges	EGP50
<b>Issuance of Certificates</b>	
Issuance of Certificates	EGP50
<b>Other</b>	

<sup>1</sup> Monthly account fees deducted quarterly EGP30 per quarter

Unauthorised Overdraw n Current Account – EGP <sup>2</sup>	a margin of 3.5% per annum over the published Central Bank of Egypt's Overnight Lending rate
Unauthorised Overdraw n Current Account – USD/EUR	a margin of 4% per annum over the prevailing Overnight LIBOR/EURIBOR Rates.
Bills Collection	0.1% min EGP10 max EGP150
Signature verification fees	EGP20 per stamp
Under formation fees	EGP1,025
Joint stock companies	EGP975
Limited liability companies	
Capital Increase fees	EGP1,025
Joint stock companies	EGP975
Limited liability companies	
Retrieval of documents processed by bank	EGP50 for documents less than 6 months EGP100 for documents more than 6 months
Power of Attorney	EGP50
<b>Bank Signature Authentication (CBE Fees)</b>	
Balance Certificates	CBE Fees EGP25
Clearance letters	CBE Fees EGP25
Reconciliation letter	CBE Fees EGP25
Letter of Guarantees	CBE Fees EGP50
Reschedule/Restructure contract	CBE Fees EGP50

### Business Banking Customers Table of Charges:<sup>3</sup>

	HSBC Business Banking Standard	HSBC Business Banking Elevate	HSBC Business Banking Vantage
<b>Dedicated service</b>			
Dedicated Relationship Manager	Yes	Yes	Yes
<b>Package Fees</b>			
Package Monthly Fee	Free	EGP 250	EGP 250
<b>Accounts<sup>4</sup></b>			
Minimum Monthly Relationship Balance <sup>5</sup>	EGP 10,000	EGP 250,000	EGP 500,000
Monthly fee if Minimum Relationship Balance not met	EGP 50	EGP 250	EGP 500
Current Account	Yes	Yes	Yes
Personal Banking Account	NO	HSBC Premier status for first 6 months <sup>6</sup>	HSBC Premier status for first 6 months <sup>6</sup>
<b>Payments</b>			
International TT	EGP 170	EGP 100	EGP 60
Local TT (PP)	EGP 100	EGP 100	EGP 60
<b>Payroll solutions</b>			
ACH (non WPS)	EGP 20	EGP 9	EGP 9

<sup>2</sup> Above rates are subject to change based on bank's own discretion.

Interest will be calculated on daily outstanding balances and debited on a monthly basis

<sup>3</sup> Preferential rates under the "Elevate & Vantage" tiers are applicable only for online / HSBCnet payments

<sup>4</sup> A monthly fee will apply if minimum Relationship Balance not met.

<sup>5</sup> Calculated based on the monthly average.

<sup>6</sup> Eligibility criteria waived for first 6 months, during this time no credit facilities will be offered, however you can choose to meet our eligibility criteria at any time to benefit from the full service.

	<b>HSBC Business Banking Standard</b>	<b>HSBC Business Banking Elevate</b>	<b>HSBC Business Banking Vantage</b>
<b>HSBCnet</b>			
HSBCnet set up	EGP 300	Fee free	Fee free
HSBCnet monthly fee	EGP 100	Fee free	Fee free
<b>HSBC Corporate Card</b>			
Corporate card annual fee	EGP 200	Fee free	Fee free

## Payments

<b>Cheques Fees</b>			
Cheque Clearing FCY (in LCY)			EGP150
Cheque Clearing LCY - Inside and outside Cairo Zone			EGP10
Paid in Local Currency Notes (for Account Holders only)			No charge
<b>Outward Remittances Fees</b>			
Electronic Book transfer to other accounts within HSBC Egypt			Waived
Smart form Local/Central bank telegraphic transfer			EGP250
Electronic Local/Central bank telegraphic transfer			EGP100
Smart form International Transfer		EGP450 including cable charges	
Electronic International Transfer		EGP170 including cable charges	
<b>Additional charge to send telegraphic transfers in full (all charges to debit account/charges OUR)</b>			USD25
Domestic EGP			Waived
<b>Cashier Order over the counter</b>			
Outward CO fees in LCY - Manual Instruction			EGP150

<b>Cheque Outsourcing (COS)</b>	
Cheque outsourcing one time set up fee w ith signature option	EGP500
Cheque outsourcing monthly fee	EGP250
Cashier orders - through COS	EGP30
Demand drafts - through COS	EGP270
Company cheques	EGP5
<b>Cashier Order (COC)/Demand Draft (DD) Electronic</b>	
Outward CO	EGP100
Outward Demand Draft	EGP450
<b>Inward Remittances</b>	
Local Currency inward credits	Waived
Foreign Currency inward credits	Waived
Investigation fees in LCY	EGP120 cable charges + other bank charges if any
<b>Autopay - Out (ACH Credit Transfers) Fees</b>	
Issued to HSBC accounts (local currency) per item	Waived
Issued to third party bank accounts (local currency) per item	EGP20
Autopay - In (Direct Debit) Electronic Only	Please contact your Relationship Manager
<b>Standing Instructions Fees</b>	
Set up	EGP75
Amendment	EGP15
Penalty fees	EGP15
Cancellation of SI	EGP15
<b>HSBCnet Channel</b>	
HSBCnet Package 1 (Corporate) Setup Fee - One Time (5 security devices + Setup + Initial training included)	EGP1500
HSBCnet Monthly Fee Package 1 ( Corporate)	EGP300
HSBCnet Package 3 (Business) - Setup + Telephonic training)	EGP300 (Setting and telephonic training cost)
HSBCnet Monthly Fee Package 3 ( Business)	EGP100
HSBCnet Additional Fees - Security Devices (per token)	EGP200
HSBCnet Additional training (per visit)	EGP500
HSBCnet Additional Telephone Training Session	EGP200
File upload charges per file	EGP40
MT940 - Statement charges - Outward (Per account per month)	EGP350
MT942 - Statement charges - Outward (Per account per month)	EGP550
MT940/942 - Statement charges - Inward (Per account per month)	EGP150

## Receivables

<b>Other Services: Post Dated Cheque Warehousing Per Cheque</b>	
One time set up fee	EGP500
Un-scheduled cheque withdrawal per cheque	EGP50
Change of presentment date per cheque	EGP50
PDC charge per cheque	EGP50
Express Banking service	Please contact your Relationship Manager
Express Cash Service	Please contact your Relationship Manager
Virtual account	Setup Fee EGP1500
	Monthly Maintenance Fee Per Account EGP10
	RMS Set-up Fee EGP3,000
Receivables management system	RMS Monthly maintenance fee (Flat) EGP500
	Advising (Email) per instruction EGP2
	RMS Amendment Fee EGP950

<b>Commercial Cards</b>	<b>Egypt</b>		
	<b>Corporate</b>	<b>Purchasing</b>	<b>Virtual Card</b>
Annual Fee Per Card	EGP200	EGP200	EGP0
Cash Advance Fee	2% of amount or EGP20; whichever is higher	N/A	N/A
Monthly Interest on Cash Advances	1.85%pm	1.85%pm	1.85%pm
Overlimit Fee	EGP30	EGP30	EGP30
Late Payment Fee	EGP30	EGP30	EGP30
Monthly Interest on Overdue Balances	1.85%	1.85%pm	1.85%pm
Foreign currency transactions (Card transactions not in your billing currency will be converted at a wholesale market rate attracting a processing fee)	3.00%	3.00%	3.00%
Card Replacement Fee	EGP75	EGP75	Not Applicable
Pin Replacement	EGP10	EGP10	Not Applicable
Copy of Sales Slip	EGP30	EGP30	EGP30
Copy of Card Statement	Free	Free	Free
Returned Cheque	EGP30	EGP30	EGP30
Charge for Disputing a Transaction Subsequently Found Genuine	EGP40	EGP40	EGP40
Virtual Card API Integration		USD25,000	
Standard Card Data File Delivery to ERP (One time for setup) for the entire company		USD1,000	

	Frequency/Basis	Pricing
<b>Liquidity Solution (Applicable to all products)</b>		
Initial setup fee	One-time	USD2,500 / EGP35,000
Amendment charges (Include any change to existing solution and/or termination)	Per Maintenance	USD250 / EGP3,500
<b>Domestic Cash Concentration</b>		
Daily sweep charges	Monthly, per account	
Weekly sweep charges	Monthly, per account	USD100 / EGP1,400
Monthly sweep charges	Monthly, per account	
<b>Notional Pooling</b>		
Service charges	Monthly, per account	USD150 / EGP2,100
<b>Interest Enhancement Facility</b>		
Service charges	Monthly, per account	USD150 / EGP2,100

Other Charges	Price in LCY
Corporate Payment Service (CPS)	HSBC charges is EGP 25 + (e-Finance network fees)
	Taxes – HSBC charge is free + (e-Finance network fee)
	Customs – HSBC charges is EGP250 + (e-Finance network fee)
	Social insurance – HSBC charges is EGP250 + (e-Finance network fee)
Taxes, customs, social insurance, etc..	Taxes – HSBC charge is free + (e-Finance network fee)
	Suez Canal Unified bill – HSBC charges is EGP250 and USD15 + (e-Finance network fee)
	Unified Customs – HSBC charges is EGP250 + (e-Finance network fee)
	Citizen Payment / Supply Order – Citizen Payment – HSBC charges is EGP10 + (e-Finance network fee)
Payment Aggregator Solution	Please contact your Relationship Manager



## Imports

### Documentary credit issuance

Sight credits	1.25% per quarter for the first quarter of every year and 0.25% for each quarter of the next 3 quarters with a maximum of 2% for the whole year. Minimum EGP850.00 or equivalent
Deferred payment credits	issuance fee same as sight + 0.5% per quarter on deferred period minimum EGP850 or equivalent
Amendments other than increases/extensions	EGP850.00 flat or equivalent
Increases/Extensions	Same tariff as issuance.
Shipping guarantee or endorsement of shipping docs. under D/C	EGP300 Flat fee
Revolving L/C	Same as issuing a sight L/C on original amount+ 0.3% for each revolving amount (amount exceeding original amount)
Red clause	Same as DC issuance commission
Swift Charges for issuance import DCs	EGP2,550 per swift or equivalent
Confirmation	Case by case base subject to confirming bank tariff

### Documentary collections

D/P or D/A(sight) <sup>7</sup>	0.5 % minimum EGP1,700 or equivalent
Avalization (if pre-agreed upon)	same as above + 1% p.q.
Swift charges	EGP340.00 per swift or equivalent
Reimbursement charges	EGP680 or equivalent
Postage	EGP10.00

## Exports

Advising of documentary credits <sup>8</sup>	EGP1,700 or equivalent
Confirmation of Documentary credits (subject to country/issuing bank risk)	Case by case base subject to bank arrangements
Transfer of documentary	0.5% for each transfer credit + Swift EGP 2,550 or equivalent
Extensions/Increases	Same as above
Amendments	EGP1,700 flat or equivalent
Payments/Negotiation	0.3 % minimum EGP850 or equivalent
Deferred Payment	0.25% per month minimum EGP850 or equivalent
Assignment commission	0.10% on value of assignment
Outward bills for collections	0.25% min EGP850 or equivalent
Courier Charges	International courier EGP680 or equivalent Local courier EGP170 or equivalent

<sup>7</sup> In case documents are shared between two banks, tariff will determined on case by case basis

<sup>8</sup> Excludes correspondent bank charges



## Guarantees

Bid bond	GTE 0.3% p.q min :EGP200 p.q for Local currency or EGP1,125 per quarter for foreign currency or equivalent
Performance/Advance payment guarantees	0.6% min EGP400 per quarter for Local currency or EGP 1,125 per quarter for foreign currency or equivalent.
Financial Guarantee	0.75 % P.Q min EGP 1,700 or equivalent
Extension/Increase	Same as issuance
Advising of another bank's guarantee	EGP1700 or equivalent
Amendments	EGP100 flat or equivalent.
Swift charges	Issuance of GTE EGP1,020 or equivalent Other EGP340 per swift or equivalent
Postage	EGP10.00

## Post Dated cheques under Receivable Finance

Collection Fees	0.2% min EGP30 / chq and max. EGP1,500 / chq
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## General conditions

The Bank reserves the right to levy additional charges for services and change the fees and charges at its sole discretion after being published.

All fees and charges will be debited from your account based on the daily exchange rate determined by the Bank if any.

Other expenses such as stamps, postage, cable, fax charges... etc, which are not included in this flyer will be charged where incurred.

For Borrowing Customers pricing of credit facilities are dependent on negotiations with the bank and determined on a case by case basis. The agreed on pricing will be communicated within the Facility Offer Letter underlying Terms and Conditions.

For any pricing related inquiries please revert back to your account Relationship Manager.

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