

# HSBC Egypt

## Corporate Tariff and Charges

Effective: 1 December 2018



# Account Services

<b>Current Accounts/Saving account</b>	
Account opening fee	EGP30
Minimum Balance	EGP10,000 or USD2,000 or equivalent in other foreign currencies
Monthly account fees <sup>1</sup>	EGP7
Monthly service charge (if account balance falls below minimum)	EGP50 or equivalent in other foreign currencies
Cash Deposits as HSBC counters in LCY	Waived
<b>Time Deposits</b>	Fees Waived
Minimum balance	EGP10,000 or USD2,000 or GBP1,500 or EUR2,000
Local currency minimum balance	EGP10,000
<b>Cross Border Accounts</b>	
Account opening fee	USD200
<b>Statements</b>	
Paper Statement fees	15 per month
Retrieval of Paper Statement	15 per month
<b>Cheque book Charges</b>	
Cheque book fees large (48 leaves)	EGP120
Cheque book fees small (24 leaves)	EGP60
Lost Cheque charges	Waived
Stopped Cheque charges	EGP50
<b>Issuance of Certificates</b>	
Issuance of Certificates	EGP50

<sup>1</sup> Monthly account fees deducted quarterly EGP21 per quarter

<b>Other</b>	
Unauthorised Overdrawn Current Account – EGP <sup>2</sup>	a margin of 3.5% per annum over the published Central Bank of Egypt's Overnight Lending rate
Unauthorised Overdrawn Current Account – USD/EUR	a margin of 4% per annum over the prevailing Overnight LIBOR/EURIBOR Rates.
Bills Collection	0.1% min EGP10 max EGP150
Signature verification fees	EGP20 per stamp
Under formation fees	
Joint stock companies	EGP1,025
Limited liability companies	EGP975
Capital Increase fees	
Joint stock companies	EGP1,025
Limited liability companies	EGP975
Retrieval of documents processed by bank	EGP50 for documents less than 6 months EGP100 for documents more than 6 months
Power of Attorney	EGP50
<b>Bank Signature Authentication (CBE Fees)</b>	
Balance Certificates	CBE Fees EGP25
Clearance letters	CBE Fees EGP25
Reconciliation letter	CBE Fees EGP25
Letter of Guarantees	CBE Fees EGP50
Reschedule/Restructure contract	CBE Fees EGP50
<b>Payments</b>	
<b>Cheques Fees</b>	
Cheque Clearing FCY (in LCY)	EGP150
Cheque Clearing LCY - Inside and outside Cairo Zone	EGP5
Paid in Local Currency Notes (for Account Holders only)	No charge
<b>Outward Remittances Fees</b>	
Electronic Book transfer to other accounts within HSBC Egypt	Waived
Smart form Local/Central bank telegraphic transfer	EGP250
Electronic Local/Central bank telegraphic transfer	EGP100
Smart form International Transfer	EGP450 including cable charges
Electronic International Transfer	EGP170 including cable charges
<b>Additional charge to send telegraphic transfers in full (all charges to debit account/charges OUR)</b>	
Outside HSBC Group	USD25
Domestic EGP	Waived
<b>Cashier Order over the counter</b>	
Outward CO fees in LCY - Manual Instruction	EGP150

<sup>2</sup> Above rates are subject to change based on bank's own discretion.  
Interest will be calculated on daily outstanding balances and debited on a monthly basis

<b>Cheque Outsourcing (COS)</b>	
Cheque outsourcing one time set up fee with signature option	EGP500
Cheque outsourcing monthly fee	EGP250
Cashier orders - through COS	EGP30
Demand drafts - through COS	EGP270
Company cheques	EGP5
<b>Cashier Order (COC)/Demand Draft (DD) Electronic</b>	
Outward CO	EGP100
Outward Demand Draft	EGP450
<b>Inward Remittances</b>	
Local Currency inward credits	Waived
Foreign Currency inward credits	Waived
Investigation fees in LCY	EGP120 cable charges + other bank charges if any
<b>Autopay - Out (ACH Credit Transfers) Fees</b>	
Issued to HSBC accounts (local currency) per item	Waived
Issued to third party bank accounts (local currency) per item	EGP20
Autopay - In (Direct Debit) Electronic Only	Please contact your Relationship Manager
<b>Standing Instructions Fees</b>	
Set up	EGP75
Amendment	EGP15
Penalty fees	EGP15
Cancellation of SI	EGP15
<b>HSBCnet Channel</b>	
HSBCnet Package 1 (Corporate) Setup Fee - One Time (5 security devices + Setup + Initial training included)	EGP1500
HSBCnet Monthly Fee Package 1 ( Corporate)	EGP300
HSBCnet Package 3 (Business) - Setup + Telephonic training)	EGP300 (Setting and telephonic training cost)
HSBCnet Monthly Fee Package 3 ( Business)	EGP100
HSBCnet Additional Fees - Security Devices (per token)	EGP200
HSBCnet Additional training (per visit)	EGP500
HSBCnet Additional Telephone Training Session	EGP200
File upload charges per file	EGP40
MT940 - Statement charges - Outward (Per account per month)	EGP350
MT942 - Statement charges - Outward (Per account per month)	EGP550
MT940/942 - Statement charges - Inward (Per account per month)	EGP150

## Receivables

<b>Other Services: Post Dated Cheque Warehousing Per Cheque</b>	
One time set up fee	EGP500
Un-scheduled cheque withdrawal per cheque	EGP50
Change of presentment date per cheque	EGP50
PDC charge per cheque	EGP50
Express Banking service	Please contact your Relationship Manager
Express Cash Service	Please contact your Relationship Manager
Virtual account	Setup Fee EGP1500
	Monthly Maintenance Fee Per Account EGP10
	RMS Set-up Fee EGP3,000
Receivables management system	RMS Monthly maintenance fee (Flat) EGP500
	Advising (Email) per instruction EGP2
	RMS Amendment Fee EGP950

<b>Commercial Cards</b>	<b>Egypt</b>		
	<b>Corporate</b>	<b>Purchasing</b>	<b>Virtual Card</b>
Annual Fee Per Card	EGP200	EGP200	EGP0
Cash Advance Fee	2% of amount or EGP20; whichever is higher	N/A	N/A
Monthly Interest on Cash Advances	1.85%pm	1.85%pm	1.85%pm
Overlimit Fee	EGP30	EGP30	EGP30
Late Payment Fee	EGP30	EGP30	EGP30
Monthly Interest on Overdue Balances	1.85%	1.85%pm	1.85%pm
Foreign currency transactions (Card transactions not in your billing currency will be converted at a wholesale market rate attracting a processing fee)	3.00%	3.00%	3.00%
Card Replacement Fee	EGP75	EGP75	Not Applicable
Pin Replacement	EGP10	EGP10	Not Applicable
Copy of Sales Slip	EGP30	EGP30	EGP30
Copy of Card Statement	Free	Free	Free
Returned Cheque	EGP30	EGP30	EGP30
Charge for Disputing a Transaction Subsequently Found Genuine	EGP40	EGP40	EGP40
Virtual Card API Integration		USD25,000	
Standard Card Data File Delivery to ERP (One time for setup) for the entire company		USD1,000	

	Frequency/Basis	Pricing
<b>Liquidity Solution (Applicable to all products)</b>		
Initial setup fee	One-time	USD2,500
Amendment charges (Include any change to existing solution and/or termination)	Per Maintenance	USD500
<b>Domestic Cash Concentration</b>		
Daily sweep charges	Monthly, per account	USD175
Weekly sweep charges	Monthly, per account	USD80
Monthly sweep charges	Monthly, per account	USD40
<b>Notional Pooling</b>		
Service charges	Monthly, per account	USD150
<b>Interest Enhancement Facility</b>		
Service charges	Monthly, per account	USD150

\*USD Pricing can be paid in EGP equivalent at the announced exchange rate

Other Charges	Price in LCY
Corporate Payment Service (CPS)	HSBC charges is EGP 25 + (e-Finance network fees)
	Taxes – HSBC charge is free + (e-Finance network fee)
	Customs – HSBC charges is EGP250 + (e-Finance network fee)
Taxes, customs andz social insurance	Social insurance – HSBC charges is EGP250 + (e-Finance network fee)
	Taxes – HSBC charge is free + (e-Finance network fee)
	Suez Canal Unified bill – HSBC charges is EGP250 and USD15 + (e-Finance network fee)
Payment Aggregator Solution	Please contact your Relationship Manager

## Imports

### Documentary credit issuance

Sight credits	1.25% per quarter minimum EGP750
Deferred payment credits	1.25% per quarter + 0.5% per quarter on deferred period minimum EGP750
Amendments other than increases/extensions	EGP750 flat
Shipping guarantee or endorsement of shipping docs. under D/C	EGP300
Increases/Extensions	Same tariff as issuance
Revolving L/C	Same as issuing a sight L/C on original amount+ 0.3% for each revolving amount (amount exceeding original amount)

## Documentary collections

D/P or D/A(sight) <sup>3</sup>	0.5 % minimum EGP1500.00+EGP10.00 Postage
Avalization (if pre-agreed upon)	same as above + 1% p.q.
Outward bills for collections	0.25% min EGP750.00+EGP285 Postage
Swift charges	USD20.00 per swift or equivalent

## Exports

### Inward documentary credits

Advising of documentary credits <sup>4</sup>	EGP1,500 or equivalent
Confirmation of Documentary credits (subject to country/issuing bank risk)	Case by case base subject to bank arrangements
Transfer of documentary	0.5% for each transfer credit
Extensions/Increases	Same as above
Amendments	EGP1,500 flat
Payments/Negotiation	0.3 % minimum EGP750
Deferred Payment	0.25% per month
Assignment commission	0.10% on value of assignment
Outward bills for collections	0.25% min EGP750+ international courier USD40/Local courier USD10

## Guarantees

Bid bond	0.3% p.q min EGP200
Extension/Increase	Same as above
Performance/Advance payment guarantees	0.6% min EGP200 p.q for local currency and USD75 p.q for foreign currency
Extension/Increase	Same as above
Financial Guarantee	0.75 % P.Q min USD100 or equivalent
Advising of another bank's guarantee	USD100 or equivalent
Amendments	EGP100 flat

## General conditions

1. The Bank reserves the right to levy additional charges for services and change the fees and charges at its sole discretion after being published.
2. All fees and charges will be debited from your account based on the daily exchange rate determined by the Bank if any.
3. Other expenses such as stamps, postage, cable, fax charges... etc, which are not included in this flyer will be charged where incurred.
4. For Borrowing Customers pricing of credit facilities are dependent on negotiations with the bank and determined on a case by case basis. The agreed on pricing will be communicated within the Facility Offer Letter underlying Terms and Conditions.
5. For any pricing related inquiries please revert back to your account Relationship Manager.

<sup>3</sup> In case documents are shared between two banks, tariff will determined on case by case basis

<sup>4</sup> Excludes correspondent bank charges

