

Egypt Payment cut-off times

Payment Type (via electronic instruction)	CCY	Local cut-off times	Value Date
		For instructions to reach the bank electronically)	(Value date is the date on which the funds are debited from the account, if payment instruction is sent before the cut-off time)
Domestic batched payments (ACH-Credit/Autopay)	EGP	16:30	Same Day for non HSBC accounts if received before 14:30 Same Day for HSBC accounts if received before 16:30 Next Day for non HSBC accounts if received after 14:30 Next Day for HSBC accounts if received after 16:30
Domestic Telegraphic Transfers	EGP	14:00	Same Day
Cross Border Telegraphic Transfers	FCY	14:00	D+2, provided that all supporting documents are provided, transfer reason and all details are in order if received before cut-off time
Single In-house Transfers (Internal Transfers)	EGP / FCY	14:30	Same Day

Detailed Local Currency Cut-offs

EGP Cut-off			Non-STP	STP
1	RTGS	Outward	13:30	14:00
2		Inward	14:30	15:00
3	MT202	Outward	13:30	14:00
4		Inward	14:30	15:00
5	Book	Outward	14:00	14:30
6		Inward	14:00	14:30
7		Outward	14:00	14:30
8		Inward	14:00	14:30

Note: "MT202 is only offered to Financial Institutions

Notes:

- Egypt Standard Time** - All times mentioned are Egypt local times. The cut-off times provided above are only applicable to HSBC Corporate and Financial Institutions customers holding accounts with HSBC Egypt.
- Inward & Outward Cut-offs** - Cut-off times refer to both outward and inward transactions via the electronic banking channels including HSBCnet, Connect and SWIFT



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PUBLIC

3. The term **working day** means the usual working days of the country from where funds are remitted as well as the country of the remittance currency. Working days will exclude the weekends of the specific countries and other holidays such as public, bank and statutory holidays.

4. **USD Holiday**-Please note that HSBC will not process any cross-currency payments (transactions with FX) on any day that is declared a USD currency holiday, such payments will be processed on the next working day.

5. **STP Payments**

STP refers to Straight Through Processing of payments via electronic banking channels.

The value date given to an STP transaction is subject to the cut-off time and completeness of the instruction.

Instructions received after the cut-off times or incomplete instructions will be valued the next working day.

6. **Non-STP Payments**

a. Non-STP refers to payment instructions that need repair and are received via the electronic/digital banking channels. Examples of reasons for repair may include, but are not limited to, incorrect formatting of payment instructions, incomplete payment information or insufficient funds in an account.

b. **Payment formatting issues** may delay payment processing or lead to the payment not being processed.

c. **Cut-off for resolution of Non-STP Issue**

- For Non-STP payments, if the issue is resolved before the Non-STP cut-off (formatting corrected, insufficient funds issue resolved, etc), then the instruction will be processed on the same day.
- If the cause of Non-STP is resolved after the Non-STP Cut-off but before the STP Cut-off, processing such payments on the same day will be on a reasonable effort basis only.

d. **Cut-off for resolution of Non-STP Issue**

- For Non-STP payments, if the issue is resolved before the Non-STP cut-off (formatting corrected, insufficient funds issue resolved, etc), then the instruction will be processed on the same day.
- If the cause of Non-STP is resolved after the Non-STP Cut-off but before the STP Cut-off, processing such payments on the same day will be on a reasonable effort basis only.

7. **Stop Payments/Cancellations/Amendments/Recalls**

a. **Payment Amendments**

Please note that HSBC does not accept amendments to payment instructions that materially alter the original payment instruction. Should a material alteration (change of beneficiary bank, name or account, payment amount, destination country or remit currency, etc) be required to a payment, you should request a cancellation via appropriate channels i.e. HSBCnet Message Center and notify your service manager on email (for Corporate customers) or MT192 or MT292 messages (for Financial Institution customers) and issue a fresh payment instruction.

b. **Payment recall**

If the payment has already been released by HSBC and it is with the beneficiary bank or their agent, we can recall the payment instruction on your behalf. It is at the sole discretion of the beneficiary / beneficiary bank to return the payment. If funds are already credited to the beneficiary, the beneficiary bank may need to obtain a debit authorisation from the beneficiary to process the return. Please note that additional charges and Foreign Exchange rates may apply.



Egypt Cheque Clearing cut off times

Cut off times are indicative only and are available below. The Bank will treat post-dated cheques as though they were presented on the cheque date.

Local Currency Cheque Clearing cut off time schedule:

Case	Time Zone
Deposit in HBEG branch inside Cairo to be collected from other banks' branch inside or outside Cairo	T+3
Deposit in HBEG branch outside Cairo to be collected from other banks' branch inside or outside Cairo	T+4



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